

WHERE AMERICA GOES TO WORK

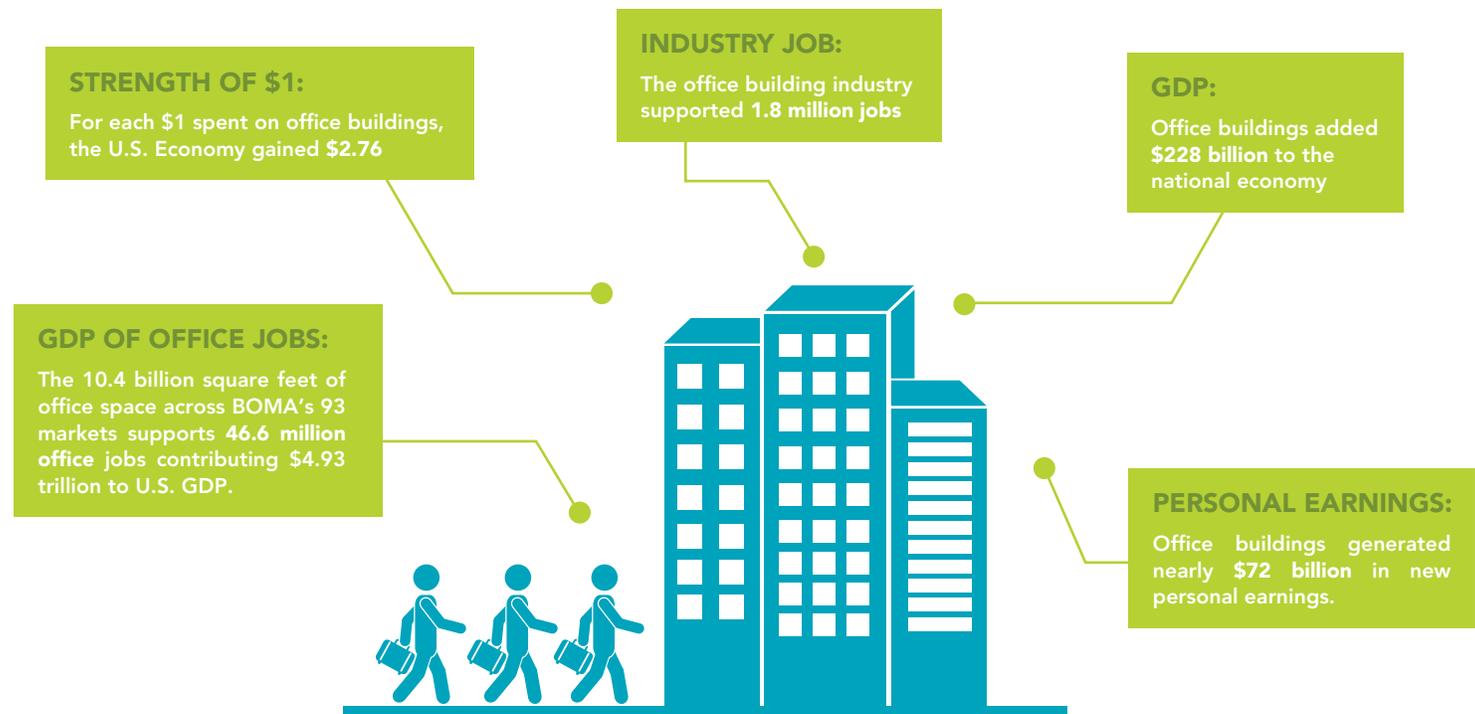
COMMERCIAL REAL ESTATE'S CONTRIBUTION TO THE ECONOMY



CALIFORNIA OFFICE BUILDING IMPACTS

Office Market	Contribution to State Economy	New Taxable Personal Earnings	Total Jobs Supported (direct & indirect)	Real Estate Taxes Generated/sq. ft.*
Greater Los Angeles	\$7,670,954,543	\$2,508,464,287	57,493	\$3.62
Inland Empire	\$1,165,789,719	\$381,222,683	8,737	**
Oakland-East Bay	\$2,327,343,940	\$761,060,325	17,443	\$2.53
Orange County	\$2,378,021,270	\$777,632,223	17,823	\$2.00
Sacramento	\$2,662,858,797	\$870,776,401	19,958	\$2.13
San Diego	\$1,823,890,239	\$596,426,886	670	\$2.49
San Francisco	\$4,501,406,845	\$1,471,996,510	33,737	\$4.66
Silicon Valley	\$2,484,982,073	\$812,609,272	18,625	\$3.03

NATIONAL OFFICE BUILDING STATISTICS



Source: Where America Goes to Work: The Contribution of Office Building Operations to the Economy, 2014 (Based on 2013 data)

*Real estate taxes generated are estimated from the 2014 Experience Exchange Report.

**Data not available from the 2014 Experience Exchange Report